



Conflict of Interest policy May 2023

This policy is designed to outline the roles and responsibilities of people making decisions on behalf of Music Anywhere, there is a Conflict of Interest register available and Directors and Board Advisors will be asked to declare any potential conflicts at monthly Board meetings.

The Companies Act 2006 part V clearly states we must manage and avoid conflicts of interest.

We will;

- Identify a conflict of interest through disclosure and rigorous honesty
- Deal with a conflict of interest appropriately and openly
- Record a conflict of interest in the register and be transparent about how we manage it

As a community interest company (CIC) we operate to the highest level of accountability, in line with legislation and best practice, akin to that of a CIO.

Information on the responsibilities of a CIC Director can be found [here](#).

Terms

Financial conflict - whereby a Board member or other person with significant control could benefit financially due to their connection to the CIC (this could include friends and relations)

Loyalty conflict – whereby a Board member or other person with significant control cannot make distanced decisions (e.g. someone they know applying for a place on the Board)

Application

Where there is a conflict of interest, but the person(s) at the centre are best placed to provide a service, or act on behalf of the organisation, we will question;

- Is this the best use we might make of our limited resources?
- If so, might anyone else be able to provide this service?
- If there are others, in terms of cost, quality, availability etc., who would be the best provider?

Withdrawal

Any discussions and decisions will be held without the person who has the conflict of interest to allow for an open conversation. Confirmation of the decision will be given as soon as possible.

For further reference on CIC management, please go [here](#) and refer to the regulators guidance.